

**DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY – Board of Directors Meeting**  
**3rd Floor, 47 N. Main Street, Akron, OH**  
**July 17, 2023 – 8:30 a.m.**

**AGENDA**

**CALL TO ORDER**

- **Introduction of Guests**
  - **Dr. Gary L. Miller – University of Akron**

**REGULAR MEETING**

**APPROVAL OF MINUTES**

June 20, 2023 Board Meeting (p.4-7)

**NEW BUSINESS**

**Resolution 2023-022** – A RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$90,000,000 PRINCIPAL AMOUNT OF TAX-EXEMPT PARKING SYSTEM REVENUE BONDS, SERIES 2023 (UNIVERSITY OF AKRON PARKING PROJECT) FOR THE PURPOSE OF FINANCING COSTS OF “PORT AUTHORITY FACILITIES” WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE, CONSISTING OF A PARKING SYSTEM, AUTHORIZING THE EXECUTION OF AN INDENTURE OF TRUST, A LOAN AGREEMENT, A BOND PURCHASE AGREEMENT, AND OTHER RELATED AGREEMENTS AND DOCUMENTS IN CONNECTION WITH THE FOREGOING. – **Justin Markey & Chris Burnham (p. 8-21)**

**Resolution 2023-023**- A RESOLUTION AUTHORIZING THE INCORPORATION OF UAKRONPARK INC., AND FURTHER EXECUTION BY UAKRONPARK INC. OF AN INDENTURE OF TRUST, A LOAN AGREEMENT, A BOND PURCHASE AGREEMENT, ASSET MANAGEMENT AGREEMENT, LONG-TERM LEASE AND CONCESSION AGREEMENT, OPERATIONS AND MAINTENANCE AGREEMENT, AND OTHER RELATED AGREEMENTS AND DOCUMENTS, ALL IN CONNECTION WITH RESOLUTION 2023-023 AND THE UNIVERSITY OF AKRON PARKING PROJECT. – **Justin Markey & Chris Burnham (p.22-27)**

**Resolution 2023-024** – A RESOLUTION AUTHORIZING THE PRESIDENT OF THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY TO NEGOTIATE AND EXECUTE A TERM SHEET, COOPERATIVE AGREEMENT AND OTHER RELATED AGREEMENTS BY AND AMONG THE COUNTY OF SUMMIT, OHIO, THE CITY OF AKRON, SUMMIT COUNTY LAND REUTILIZATION CORPORATION AND THE AUTHORITY PERTAINING TO THE REDEVELOPMENT OF THE PROPERTY LOCATED AT 1 CASCADE PLAZA, AKRON, OHIO IN CONNECTION WITH THE CASCADE PLAZA PROJECT- **Dan Silfani & Chris Burnham (p.28-30)**

**Resolution 2023-025** – A RESOLUTION AUTHORIZING THE PRESIDENT OF THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY TO NEGOTIATE AND ENTER INTO AN AGREEMENT TO RETAIN A PROPERTY MANAGER FOR 1 CASCADE PLAZA, AKRON, OHIO IN CONNECTION WITH THE CASCADE PLAZA PROJECT – **Dan Silfani & Chris Burnham (p.31-32)**

**Resolution 2023-026** – A RESOLUTION AUTHORIZING THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY TO ESTABLISH NEW BANK ACCOUNTS AT HUNTINGTON BANK N.A. FOR THE GENERAL OPERATING, PROJECT ACTIVITY AND REVOLVING LOAN FUNDS TO BE FUNDED BY TRANSFERS FROM THE CORRELATING COUNTY ACCOUNTS AS SET FORTH BELOW IN SECTION 2– **Rachel Bridenstine (p.33-34)**

**Resolution 2023-027** A RESOLUTION APPROVING AND ADOPTING THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY’S CHECK SIGNING AND PURCHASING POLICY– **Rachel Bridenstine (p.35-37)**

## **Rea & Associates Audit Presentation**

### **UNFINISHED BUSINESS** - Legislative & other updates

- Ohio Advocacy
  
- NMTC & Development Fund of the Western Reserve (DFWR)
  - Signature Health
- CDFI, Western Reserve Community Fund (WRCF)
  - **Portfolio Update – James Watkins and Kyle Julien (p. 38)**
  - Housing Trust Fund
  - **Minority Contractor Capital Access Program (MCCAP) – Kyle Julien**
  - **Funding Update – Rachel Bridenstine**
- **Other CDFI Activity Updates – Report**
  
- **Akron-Summit County Energy Special Improvement District (ESID)**



### **COMMITTEE REPORTS**

- Personnel Committee
- Succession Planning Committee
- **Strategic Plan**
- **Executive Committee**
  - **May Financials – Chad Mayle (p.39-45)**
  - **Monthly Trustee Report– Lori Sallaz (Handout)**

### **CHAIRMAN’S COMMENTS**

### **PRESIDENT’S REPORT**

**Staff Accomplishments (p.46-49)**

**Possible Executive Session Regarding Pending Real Estate Matters**

### **Project Updates**

- Brookside Golf Course Redevelopment Norton TIF Project
- CAK Industrial Park Phase III
- Charles River
- **Civic Theatre Project - Report**
- Cleveland Port Authority Renaissance Hotel Project
- Ocasek Building Project
- **One Cascade Plaza – Report**

- Ray Fogg Development
- Riverwoods Project
- Rohr Road Columbus TIF Project
- Springhill Project
- Toledo Innovation Center
- Turkeyfoot Rd. Vision Development
- White Pond Reserve Development Project
- Wyoga Lake Project
  
- **Jobs & Investment Fund Prospects (Long Term Fixed Rate Financing Program)**
  - **DoubleTree HOF Hotel PACE- Application received**
  - Greens at Belden TIF Phase III – Application received
  - Sagamore Hills – Parkview Senior Living
  
- **Revolving Loan Fund Prospects**
  
- **Development Prospects**
  - Union Square TIF Project, City of Green, Application Submitted, Notice of Official Intent Executed
  - CAK Projects – New Hanger
  - Village of Columbiana TIF
  - Village of Richfield Prospects

**Next Board Meeting**

August 21, 2023

**Adjournment**