

DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY – Board of Directors Meeting
3rd Floor, 47 N. Main Street, Akron, OH
September 18, 2023 – 8:30 -10:00 a.m.

AGENDA

CALL TO ORDER

- Introduction of Guests

REGULAR MEETING

APPROVAL OF MINUTES

August 21, 2023 (pg. 4 - 6)

NEW BUSINESS

Discussion of 2024 Revenue Budget (Handout)

Resolution 2023-031 – A RESOLUTION AUTHORIZING THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY TO (I) ENTER INTO A GRANT AGREEMENT WITH THE COUNTY OF SUMMIT, OHIO, FOR GRANT FUNDS TO BE USED BY THE DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY FOR THE AUTHORITY’S ENERGY EFFICIENCY REVOLVING LOAN FUND AND (II) AUTHORIZING THAT THE GRANT FUNDS BE WIRE TRANSFERRED DIRECTLY TO THE REVOLVING LOAN FUND ACCOUNT (HUNTINGTON ACCOUNT 6074) – **Chris Burnham (pg. 7- 8)**

Resolution 2023-032 – A RESOLUTION AUTHORIZING DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY TO TRANSFER CERTAIN FUNDS FROM ITS TRANSFERS OUT ACCOUNT NO. 90589211-599900 (PROJECT ACTIVITY) TO ITS GENERAL OPERATING ACCOUNT (HUNTINGTON ACCOUNT 5758), WHICH REPRESENTS PROCEEDS IN RELATION TO THE CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY RENAISSANCE HOTEL PROJECT – **Rachel Bridenstine (pg. 9 – 10)**

UNFINISHED BUSINESS

- Legislative & other updates
 - Ohio Advocacy
- **NMTC & Development Fund of the Western Reserve (DFWR)**
 - **Signature Health – Anna Weant King**
 - **New Board member update – Rachel Bridenstine**
- **CDFI, Western Reserve Community Fund (WRCF)**
 - **Portfolio Update – Kyle Julien (pg. 11)**
 - Housing Trust Fund
 - Minority Contractor Capital Access Program (MCCAP)



- **Funding Update – Rachel Bridenstine**
- **Other CDFI Activity Updates – Rachel Bridenstine**
- Akron-Summit County Energy Special Improvement District (ESID)
- **UAkron Park, Inc – Report**
- **Personnel Update**

COMMITTEE REPORTS

- Personnel Committee
- **Succession Planning Committee – Minutes (pg. 12)**
- **Strategic Plan – October 4, 2023 1:00 – 3:00pm**
- **Executive Committee**
 - **August Financials – Chad Mayle (pg. 13 – 19)**
 - **Monthly Trustee Report– Lori Sallaz (Handout)**

CHAIRMAN’S COMMENTS

PRESIDENT’S REPORT

Office Move Update (pg. 20)

Possible Executive Session Regarding Pending Real Estate Matters

Project Updates

- **Goodyear Headquarters - Report**
- **Brookside Golf Course Redevelopment Norton TIF Project - Report**
- **CAK Industrial Park Phase III – Report (pg. 21)**
- Charles River
- City of Canton Doubletree Hotel PACE Project
- **Civic Theatre Project – Report – (pg. 22 – 23)**
- **Cleveland Port Authority Renaissance Hotel Project – Report (pg. 24)**
- Ocasek Building Project
- **One Cascade Plaza – Report**
- Ray Fogg Development
- Riverwoods Project
- Rohr Road Columbus TIF Project
- Springhill Project
- Toledo Innovation Center
- Turkeyfoot Rd. Vision Development
- White Pond Reserve Development Project
- Wyoga Lake Project
- **Jobs & Investment Fund Prospects (Long Term Fixed Rate Financing Program)**
 - Greens at Belden TIF Phase III – Application received
 - **Medina Hotel Project - Application received - Report**
- **Revolving Loan Fund Prospects**

- **Development Prospects**

- Union Square TIF Project, City of Green, Application Submitted, Notice of Official Intent Executed
- CAK Projects – New Hanger
- Village of Columbiana TIF
- Village of Richfield Prospects
- **Sagamore Hills Development Project - Report**

Next Board Meeting

October 16, 2023

Adjournment