

DEVELOPMENT FINANCE AUTHORITY OF SUMMIT COUNTY – Board of Directors Meeting
1 Cascade Plaza, Suite 1700, Akron, OH
May 20, 2024 – 8:30 a.m.

AGENDA

CALL TO ORDER

- Introduction of Guests

REGULAR MEETING

APPROVAL OF MINUTES

April 15, 2024

NEW BUSINESS

2023 Financial Statement Presentation: Ciuni & Panichi

Resolution 2024-011 - Resolution Authorizing the Development Finance Authority to Transfer Funds to Premier Bank for new Restricted Supplemental Bond Fund and General Operating Accounts from its Huntington Restricted Supplemental Bond Fund and General Operating Accounts

Resolution 2024-012 – Resolution Authorizing the Issuance and Sale of up to \$4,580,000 Development Finance Authority of Summit County Jobs and Family Investment Fund Program Bonds for the Purpose of Financing the City of Medina Legacy Hotel Project

UNFINISHED BUSINESS

- **Legislative & other updates – Chris Burnham**
- **NMTC & Development Fund of the Western Reserve (DFWR) – Rachel Bridenstine**
- **CDFI, Western Reserve Community Fund (WRCF)**
 - **Portfolio Update – Rachel Bridenstine**
 - **Funding Update**
 - **Other CDFI Activity Updates**
 - **Marketing Update – Al Jones**
- **Akron-Summit County Energy Special Improvement District (ESID)**
- **UAkron Park, Inc.**



COMMITTEE REPORTS

- **Personnel Committee**
- **Strategic Alignment**
- **Executive Committee**
 - **April Financials – Chad Mayle**
 - **Cascade Financials – Rachel Bridenstine**

- **Monthly Trustee Report– Lori Sallaz (Handout)**

CHAIRMAN’S COMMENTS

PRESIDENT’S REPORT

Project Updates

- Brookside Golf Course Redevelopment Norton TIF Phase II
 - Charles River
 - **Cleveland Port Authority Renaissance Hotel - Report**
 - Ocasek Building
 - One Cascade Plaza - Report
 - Ray Fogg Development (Seasons Road)
 - **Sagamore Hills Development Phase One Capital Lease - Report**
 - Springhill
 - Turkeyfoot Rd. Vision Development
 - White Pond Reserve Development
- **Jobs & Investment Fund Prospects (Long Term Fixed Rate Financing Program)**
 - **Revolving Loan Fund Prospects**
 - **Liberty Commons – Report – Maybe Last Time on Agenda**
 - **Development Prospects**
 - Wintergreen Ledges - Term sheet executed and deposit received
 - **Summit County GIG Project - Report**

Next Board Meeting

June 17, 2024

Adjournment