



DEVELOPMENT FUND
of the WESTERN RESERVE

NMTC Application Project Summary

Project Applicant: _____

Project Name: _____

Census Tract Number: (2010 number) _____ County _____

Street Address _____

City/Zip _____

Total Project Costs (Attach project budget): \$ _____

Building Costs (Construction, Renovation, Purchase): \$ _____

Machinery, Equipment and Fixtures Costs: \$ _____

Anticipated DFWR Allocation Request (not to exceed \$10 million): \$ _____

Anticipated Total NMTC Allocation Request to other CDE's: \$ _____

Complete attached project financing table showing anticipated financing sources and status.

Anticipated Construction Start/End Dates: _____

Site Control: Leased, Optioned, Owned or Other (describe): _____

Construction Drawings: Complete, Yes/No If No, % Complete _____

Construction Contract: Executed, Yes/No If No, anticipated date _____

Will the project facility be leased by the owner of record to another entity (including an affiliated SPE)? Yes/No

Estimated Full-Time Permanent Jobs to be Created (**total** within 3 yrs of completion): _____

Estimated Part-Time Permanent Jobs to be Created (**total** within 3 yrs of completion): _____

Complete attached page that lists positions by title and number of each, number of full-time and part-time, estimated starting salary for positions projected to be created within three years of project completion. Also complete the information on project construction jobs.

Average Salary for: New Full-Time Perm Jobs \$ _____ New Part-Time Perm Jobs \$ _____

List benefits for permanent jobs (paid medical, vision, dental, vacation, sick leave, tuition, 401K match, etc.): _____

List project benefits to low-income (LI) individuals and low-income community residents. Examples of these benefits include jobs available for LI individuals (including how you will target LI individuals and/or residents for job opportunities), new or additional services available (specifically indicate and quantify what services are provided to LI individuals and/or residents and new/additional number of people served annually) as a result of the project, and set-aside space for FBE/MBE or non-profit tenants. Examples of services include healthy foods/grocery store, medical facility and/or services, day care facility, cultural venue, etc.

If the project is located in a food desert, describe how the project will provide access to healthy foods to LI residents in the surrounding community and quantify the number of residents expected to be served annually.

Provide a brief project description (including whether project includes residential housing) and its impacts. These impacts can include sustainability (historic rehab, LEED certification, renewable energy sources), FBE/MBE participation, and (although not required for the NMTC program) if the construction jobs will be subject to Davis Bacon or Prevailing Wage requirements.

Describe if this project will be a catalyst for other area development (what types of facilities and services) that will attract additional private capital (estimated investment) and create additional job opportunities for LI individuals and/or residents. Indicate if this project is part of the area's broader revitalization or economic development plan. Attach any letters of community support or commitments to the project.

Return to: Development Fund of the Western Reserve, 47 N. Main St., Ste. 407, Akron OH 44308

